



Accounting Major - Newark

The Field

Accounting is an integral part of every business. Accounting professionals help to ensure that firms are run efficiently, public records are kept accurately, and taxes are paid properly and on time. They analyze and communicate financial information for various entities such as companies, individual clients, and Federal, State, and local governments.

Beyond carrying out the fundamental tasks of the occupation—providing information to clients by preparing, analyzing, and verifying financial documents—many accountants also offer budget analysis, financial and investment planning, information technology consulting, and limited legal services. Most accountants and auditors need at least a bachelor’s degree in accounting or a related field. Many accountants and auditors choose to obtain certification to help advance their careers, such as becoming a Certified Public Accountant (CPA).

Any accountant filing a report with the Securities and Exchange Commission (SEC) is required by law to be a CPA. This may include senior level accountants working for or on behalf of public companies that are registered with the SEC. CPAs are licensed by their State Board of Accountancy.

Career Paths

Public accountants perform a broad range of accounting, auditing, tax, and consulting activities for their clients, which may be corporations, governments, nonprofit organizations, or individuals. **Forensic accounting** investigate and interpret white-collar crimes such as securities fraud and embezzlement, bankruptcies and contract disputes, and other complex and possibly criminal financial transactions, including money laundering by organized criminals. **Management accountants**, also called cost, managerial, industrial, corporate, or private accountants record and analyze the financial information of the companies for which they work. **Government Accountants** may work as Internal Revenue Service agents or in financial management, financial institution examination, or budget analysis and administration. **Internal auditors** verify the effectiveness of their organization’s internal controls and check for mismanagement, waste, or fraud.

Compensation

According to the Bureau of Labor Statistics, U.S. Department of Labor, *Occupational Outlook Handbook*, 2019 Edition, Accountants and Auditors, graduates with bachelor’s degrees in accounting received offers with a median salary of \$71,550.

Key Facts:

- Top Undergraduate Business Schools in the US, *Poets & Quants*, 2020
- The “Big Four” Accounting firms recruit from RBS
- Students learn from world-class faculty in the Accounting & Information Systems department which was ranked #4 in research productivity among public universities in the United States, Accounting and Finance
- Many accounting majors choose to obtain certification to help advance their careers, such as becoming a Certified Public Accountant (CPA)
- Approximately 20% of all accountants and auditors worked over 40 hours a week in 2010, but many worked longer hours

Path to Major

Students can obtain a BS degree in Accounting. Additionally, students preparing for a career in public accounting, who meet specified academic requirements, have the opportunity to enroll in an accounting program at the master's level at the Rutgers Business School.

Required Courses (24 credits)

COURSE#	TITLE	CREDITS
29:010:485	Accounting Information Systems	3
29:010:423	Advanced Accounting	3
29:010:430	Auditing	3
29:010:319	Business Law I	3
29:010:304	Cost Accounting	3
29:010:413	Federal Tax I	3
29:010:305	Intermediate Accounting I	3
29:010:306	Intermediate Accounting II	3

Elective Courses (3 credits)

COURSE#	TITLE	CREDITS
29:010:320	Business Law II	3
29:390:330	Corporate Finance	3
29:010:414	Federal Tax II	3
29:010:426	Advanced Accounting II	3
29:010:496	Accounting Internship/Cooperative	3
29:010:498	Independent Study in Accounting	3

Visit our website for more information

<https://www.business.rutgers.edu/undergraduate-newark/accounting>

